# DA TRACE

# **Representative Fundraising Buyout**

## **Objective:**

To provide an opportunity for parents who wish to not participate in the minimum fundraising initiative, the ability to buyout.

## Applicability:

- This applies to a maximum value of \$2,000.00 included in all Representative team budget.
- Section 8.9, part c shall apply to all fundraising above \$2,000.00.

### **Procedure:**

- Players are expected to either participate in a contributory fashion in the teams fundraising program or be provided with a buyout option for non-participation.
- The total fundraising amount covered by this policy cannot exceed the \$2,000.00 limit; therefore, an individual will not be asked for anything more, even if additional fundraising beyond \$2,000.00 occurs.
- The buyout amount will be calculated per fundraising event/activity. The buyout amount is equal
  to 1/17th of the actual amount raised per event. The total fundraising amount cannot exceed the
  \$2,000 limit set for fundraising; therefore, an individual will not be asked for anything more than
  \$117.64.
- Payment of the buyout for each event/activity is due upon completion of each event/activity.
- Failure to participate in team fundraising efforts or submission of the buyout payment will result in the withdrawal of "member in good standing' status and possible player suspension.

Policy #12