

Objective:

To define the team budget, including fundraising and sponsorship for house league teams for the upcoming season, before NBMHA board approval is required.

Applicability:

This policy applies to NBMHA house league teams:

- House League: up to \$250 per player, excluding registration fees.

Process:

Once coaching selections are finalized, teams must submit a detailed operating budget proposal on a **<u>supplied</u>** form to the NBMHA for approval. Once approved by the NBMHA, the proposed budget must be presented and given in writing to team parents within a month of the final team selection.

If a team would like to enhance their program beyond the maximum limits listed above, the Team Officials shall furnish a detailed summary of the proposed enhancement to the parents and seek the following approval:

- Parents approval: 2/3 parents for a specific team must agree to the additional expenditure vs. reducing fees. Refer for Section 8.9, C for voting procedures.
- Board approval: If 2/3 of parents agree, a request must be submitted to the board to approve the additional expenditure.